

Prescott Ranch Master

Approved 2020 Budget

2020 Budget

Income

HOA Dues \$84,140.00 601 lots

Total Income: \$84,140.00

Operating Expenses

Administrative

Management Fee \$36,060.00 \$5/per lot
Tech Fees \$1,200.00 \$25/mo
Legal Fees \$2,500.00
Tax Preparation \$250.00
MT State Renewal-Annual Corp \$20.00
Postage & Delivery \$3,000.00
sub total \$43,030.00

Insurance

General Liability \$3,000.00
sub total \$3,000.00

Utilities

Water \$13,500.00 \$550 per acre x 6 mo. (based on 4 acres)
sub total \$13,500.00

Common Area Maintenance

Mowing \$10,400.00 \$100 per acre x26 (based on 4 acres)
Weed Control/Fertilization \$3,900.00 \$325 per acre x3 apps (based on 4 acres)
Irrigation Maintenance \$1,000.00
Repairs & Maintenance \$2,500.00
Dog Clean Up Service \$2,500.00 Service x2 stations per park x5
sub total \$20,300.00

Reserves **\$4,310.00**

Total Expenses: \$84,140.00

Total Income: \$84,140.00

Net Income: \$0.00

Dues Structure: 601 lots

\$140/yr

Transfer Fees

\$100