

Prescott Ranch Townhomes

Approved 2020 Budget

		2020 Budget	
<i>Income</i>			
	HOA Dues	\$125,400.00	209 doors
Total Income:		\$125,400.00	
<i>Operating Expenses</i>			
<i>Administrative</i>			
	Management Fee	\$12,540.00	\$5/per door
	Tech Fees	\$1,200.00	\$25/mo
	Legal Fees	\$2,500.00	
	Tax Preparation	\$250.00	
	MT State Renewal-Annual Corp	\$20.00	
	Postage & Delivery	\$2,000.00	
	sub total	\$18,510.00	
<i>Insurance</i>			
	General Liability	\$6,600.00	
	sub total	\$6,600.00	
<i>Common Area Maintenance</i>			
	Mowing & Weed Control/Fertilization	\$51,518.50	\$246.50 per townhome
	Irrigation Maintenance	\$2,500.00	
	Snow Removal	\$16,500.00	\$750 x 20 times / \$1500 one alley
	Landscaping Replacements (Trees/Bushes)	\$5,000.00	
	sub total	\$75,518.50	
Reserves		\$24,771.50	
Total Expenses:		\$125,400.00	
Total Income:		\$125,400.00	
Net Income:		\$0.00	

Dues Structure: 209 doors

\$50/mo

Transfer Fees

\$200